

## **RESOLUTION NO. 2014-04-04**

### **A RESOLUTION AUTHORIZING ADJUSTMENTS IN ACCOUNTING FOR ACCRUED LIABILITY FOR PAID TIME OFF FOR EMPLOYEES**

**WHEREAS**, the City of Fort Morgan currently provides benefits to employees including sick time and vacation time; and,

**WHEREAS**, requests of have been made and research has been conducted for the benefits of transitioning to a Paid Time Off (PTO) system to phase out and replace the current benefit offerings of the City; and,

**WHEREAS**, transitioning to a PTO program will replace unfunded liabilities with accrued liabilities, which requires an adjustment in the accounting for such; and,

**WHEREAS**, this plan will create more stability and efficiency in the City's various departments, as well as create a system that is more financially sustainable and transparent to the public; and,

**WHEREAS**, this fundamental modification in accounting for liabilities requires the Council's Authorization.

**NOW, THEREFORE, BE IT RESOLVED BY CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:**

**SECTION 1.** The City Council hereby authorizes adjustments to be made in the accounting for the implementation of the City Manager's proposed Paid Time Off program.

INTRODUCED, PASSED, APPROVED AND ADOPTED this 15<sup>th</sup> day of April 2014, the vote upon roll call being as follows:

Ayes: Mayor McAlister, Councilmembers Castoe, Lindell, Mussman, Northrup, Segura

Nays: None.

Absent /Abstain: Councilmember Shaver (Absent excused)

THE CITY COUNCIL OF THE CITY OF  
FORT MORGAN, COLORADO

[ SEAL ]

BY: /s/ Terry McAlister  
Terry McAlister, Mayor

ATTEST:

/s/ John Brennan  
John Brennan, City Clerk

STATE OF COLORADO )  
COUNTY OF MORGAN ) ss.  
CITY OF FORT MORGAN )

## CERTIFICATE

I, John Brennan, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the City Council and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 15<sup>th</sup> day of April, 2014.

/s/ John Brennan  
John Brennan, City Clerk