RESOLUTION No. 2016-01-07

A RESOLUTION CONCERNING THE ESTABLISHMENT AND OPERATION OF BANK ACCOUNTS

WHEREAS, the City of Fort Morgan maintains bank and investment accounts for the safekeeping of City funds; and,

WHEREAS, accounts held by the City require signatories to be designated and authorized from time to time.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:

Section 1. Banks and Savings and Loan Associations insured by the FDIC, Edward Jones, Member of SIPC, with offices situated in the City of Fort Morgan, Colorado, Colotrust, Colorado Statewide Investment Program, the Colorado Surplus Asset Fund Trust, and PFM Asset Management LLC may be used as the depositories of City funds without discrimination and for investment of the funds of the City from time to time.

Section 2. Required signatories on City accounts shall be as follows:

1. The City Manager and City Treasurer shall each have the authority to open new bank accounts in the name of the City of Fort Morgan;

2. The following are the authorized signatures on the City of Fort Morgan bank accounts listed in No. 3 below.

   a. Mayor — Ron Shaver
   b. City Treasurer: — Jeanne Kinney
   c. City Manager: — Jeff Wells
   d. City Clerk — John Brennan

3. The following bank accounts of the City of Fort Morgan require two signatures from the authorized list of signatures in No. 2 above:

   a. Bank of the West – Perpetual Care passbook account
   b. FMS Bank – Self-insurance checking account
   c. FMS Bank – Self-insurance passbook savings account
   d. Wells Fargo Bank, N.A. – CFM Baker Field
   e. Bank of the West – Superintendent's Fund

4. The FMS Bank – City of Fort Morgan Police Magistrate Account shall require two signatures from the following authorized signatures:

a. Mayor	Ron Shaver
b. Court Clerk	Amanda Dunn
c. Deputy Court Clerk	Dawn Korrell
d. General Accountant	Chris Bostron

5. The Morgan Federal Bank – City of Fort Morgan Police Department's Forfeiture Account and the Police Holiday Charity Savings Account shall require two signatures as specified in the April 2, 1991 resolution entitled Law Enforcement: Special Enforcement Fund Account and Police Holiday Charity Savings Account. As specified in that resolution, one signature will represent city management (City Treasurer or City Clerk) and one will represent the police department (Chief of Police or designee).

6. The Wells Fargo Bank, N.A. – Payables Account shall require these three signatures:

a. Mayor	Ron Shaver
b. City Treasurer	Jeanne Kinney
c. City Clerk	John Brennan

7. The Bank of the West – Payroll and Repurchase Agreements Accounts shall require these three signatures:

a. Mayor	Ron Shaver
b. City Treasurer	Jeanne Kinney
c. City Clerk	John Brennan

8. The Morgan Federal Bank – Health Care Checking and Money Market Accounts shall require two signatures from this list:

a. Mayor	Ron Shaver
b. City Manager	Jeff Wells
c. General Accountant	Chris Bostron

9. The City Treasurer shall be authorized to open special purpose bank accounts and designate authorized signatories on said accounts different from No. 2 above, provided, however, that the signature of the City Treasurer shall be required to make any withdrawals or to close said accounts. These special purpose bank accounts shall be limited to a maximum balance of $2,500.00 without specific Council authorization.

10. The City Treasurer shall have the sole authority to make investments of City monies (including certificates of deposit and purchases of government bonds) in the name of the City of Fort Morgan, excluding the monies of the police and fire pension funds, as provided by the City Investment Policy

adopted October 15, 2013. The authorized signatories on said investments of City shall be as specified in No. 2 above.

Section 3: Any one of the following are authorized to access the City's safe deposit box for the purpose of secure offsite storage:

a. City Treasurer	Jeanne Kinney
b. City Manager	Jeff Wells
c. City Clerk	John Brennan
d. Customer Accounts Manager	Connie Musgrave

INTRODUCED, PASSED, APPROVED AND ADOPTED this 12th day of January 2016, the vote upon roll call being as follows:

Ayes: Mayor Shaver, Councilmembers, Anderson, Castoe, Lindell, Marler, Northrup and Segura

Nays: None

Absent /Abstain: None

[SEAL]

THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO

BY: _____
Ron Shaver, Mayor

ATTEST:

_____
John Brennan, City Clerk

STATE OF COLORADO)
COUNTY OF MORGAN) ss. **CERTIFICATE**
CITY OF FORT MORGAN)

I, John Brennan, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of

the **Resolution** adopted by the City Council and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 12th day of January, 2016.

John Brennan, City Clerk