

RESOLUTION NO. 2016-05-02

AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT FOR THE PURCHASE OF ONE SHARE OF FORT MORGAN RESERVOIR & IRRIGATION COMPANY, ONE SHARE OF PLATTE AVENUE LATERAL COMPANY, AND ONE SHARE OF SERGEANT LATERAL COMPANY

WHEREAS, James P. Zwetzig, ("Seller"), is seeking to sell one share of the Fort Morgan Reservoir & Irrigation Company, one share of Platte Avenue Lateral Company, and one share of Sergeant Lateral Company; and

WHEREAS, the City has an interest in purchasing said shares to further supplement the City's augmentation plan and water portfolio; and

WHEREAS, the Agreement has been approved by the Seller as attached hereto and hereby incorporated in to this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:

Sec. 1: The Mayor is hereby authorized to execute the **AGREEMENT** for the purchase of one share of the Fort Morgan Reservoir & Irrigation Company, one share of Platte Avenue Lateral Company, and one share of Sergeant Lateral Company from James P. Zwetzig.

INTRODUCED, PASSED, APPROVED AND ADOPTED this 3rd day of May, 2016, the vote upon roll call being as follows:

Ayes: Mayor Shaver, Councilmembers Anderson, Castoe, Lindell, Marler and Northrup

Nays: None.

Absent/Absent in Councilmember Segura Absent (excused)



THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO

BY: Ronald Shaver
Mayor Ronald Shaver

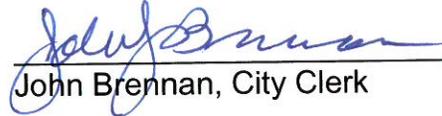
ATTEST: John J. [Signature]

John Brennan, City Clerk
STATE OF COLORADO)
COUNTY OF MORGAN) ss.
CITY OF FORT MORGAN)

CERTIFICATE

I, John Brennan, City Clerk for the City of Fort Morgan, Colorado, do hereby certify and attest that the foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the Council of Fort Morgan, Colorado, and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and have affixed the seal of the City of Fort Morgan this 3rd day of May, 2016.



John Brennan, City Clerk