

RESOLUTION No. 2016-12-04

AUTHORIZING THE CITY TO SEEK AN INCREASE IN THE CREDIT LINE LIMIT ESTABLISHED WITH BANK OF THE WEST

WHEREAS, the City utilizes the Bank of the West for providing purchasing cards to city staff, which increases the efficiency of operations of the City; and,

WHEREAS, the City pays for charges made on the purchase cards at the next billing cycle, thus not creating a multi-fiscal year obligation or debt in compliance with State Law; and,

WHEREAS, the City's operations have resulted in the need to increase the total credit limit in order to make the accounts payable process more efficient; and,

WHEREAS, the City's agreement with Bank of the West requires that a change in the total credit limit be requested by the City before approval by the Bank; and,

WHEREAS, the Bank of the West requires a Resolution of the City Council to make the request for an increased credit limit.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:

SECTION 1: The City Council hereby authorizes city staff to request an increase in the total credit limit of the City with the Bank of the West to an amount not to exceed Four Hundred Thousand Dollars (\$400,000).

INTRODUCED, PASSED, APPROVED AND ADOPTED this 20th day of December 2016, the vote upon roll call being as follows:

Ayes: Mayor Shaver, Councilmembers Anderson, Castoe, Howe, Marler and Northrup

Nays: None.

Absent /Abstain: Councilmember Lindell, Absent (excused)

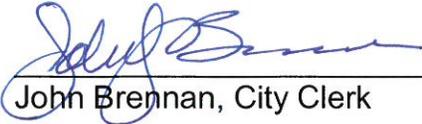


THE CITY COUNCIL OF THE CITY OF
FORT MORGAN, COLORADO

BY: *Ronald Shaver*

Ronald Shaver, Mayor

ATTEST:



John Brennan, City Clerk

STATE OF COLORADO)
COUNTY OF MORGAN)
CITY OF FORT MORGAN)

ss.

CERTIFICATE

I, John Brennan, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the City Council and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 20th day of December, 2016.



John Brennan, City Clerk