

RESOLUTION No. 2011-05-01

ESTABLISHING A RESERVED LINE-ITEM FOR REVENUE CREATED FROM FEES PREVIOUSLY ADOPTED AND TO BE EXPENDED ONLY ON THE NORTHERN INTEGRATED SUPPLY PROJECT (NISP).

WHEREAS, the City of Fort Morgan, Colorado is a Participant in the Northern Integrated Supply Project (NISP); and,

WHEREAS, participation in NISP is necessary to ensure an adequate and quality water supply for the City; and,

WHEREAS, participation in NISP provides an opportunity to secure water to meet the current needs of the City's water supply; and,

WHEREAS, participation in NISP provides for the anticipated needs and the growth of the City; and,

WHEREAS, investing in NISP will help to diversify the City's water portfolio to offset the negative impacts of drought conditions; and,

WHEREAS, City Council has previously approved and designated a portion of the base charge to be assessed due to the City's participation in NISP, and the repayment of water bonds; and

WHEREAS, City Council desires to establish a reserved line-item for the fees assessed and collected on behalf of the City's participation in NISP; and

WHEREAS, City Council further desires to reserve all funds within the line-item to be expended only on NISP until NISP is fully bonded.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:

SECTION 1: There is hereby established a reserved line-item for the fees assessed and collected for the purpose of supporting the City's financial participation in NISP and to reserve all funds within the reserved line-item to be expended only on NISP.

SECTION 2: The NISP charge will automatically be cancelled on the first water bill of the month following the issuance and receipt of bond money for the NISP project.

INTRODUCED, PASSED, APPROVED AND ADOPTED this 17th day of May 2011, the vote upon roll call being as follows:

Ayes: Mayor McAlister, Councilmembers Bryan, Deal, Forstedt, Nation, Powers and Shaver

Nays: None.

Absent /Abstain: None.

THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO

[SEAL]

BY: Terry McAlister
Mayor Terry McAlister

ATTEST: John Brennan
City Clerk

STATE OF COLORADO)
COUNTY OF MORGAN)
CITY OF FORT MORGAN)

ss.

CERTIFICATE

I, John Brennan, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the City Council and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 18th day of MAY, 2011.

John Brennan
City Clerk