

RESOLUTION NO. 2017-02

AUTHORIZING THE CITY OF FORT MORGAN TO JOIN THE COLORADO STATEWIDE INVESTMENT POOL AS A PARTICIPANT

WHEREAS, the City of Fort Morgan is consistently looking for opportunities to maximize the returns on investments held by the City in a fiscally responsible manner; and,

WHEREAS, pursuant to Article 24, Part 7, (C.R.S.), it is lawful for any Local Government to pool any moneys in its treasury, which are not immediately required to be disbursed, with the same such moneys in the treasury of any other Local Government in order to take advantage of short-term investments and maximize net interest earnings; and,

WHEREAS, the City has the opportunity to join the Colorado Statewide Investment Pool, a statutory trust formed under the laws of the State of Colorado in accordance with the provisions of Parts 6 and 7, Article 24 and Articles 10.5 and 47 of Title 11 of the Colorado Revised Statutes regarding the investing, pooling for investment and protection of public funds; and,

WHEREAS, the City of Fort Morgan desires to join the Colorado Statewide Investment Pool.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:

SECTION 1: The City Council hereby approves and adopts, and thereby joins as a Participant with other Local Governments pursuant to Title 24, Article 75, Part 7 of the Colorado Revised Statutes, that certain Indenture of Trust entitled the Colorado Statewide Investment Pool to be dated March 27, 2017 as amended from time to time, the terms of which are incorporated herein by this reference and attached hereto as Exhibit A.

SECTION 2: The City Council hereby designates Jean Kinney as the City of Fort Morgan's representative to the Colorado Statewide Investment Pool.

SECTION 3: The City Council hereby authorizes the Mayor to execute any documentation necessary to effectuate the City's participation in the Colorado Statewide Investment Pool.

INTRODUCED, PASSED, APPROVED AND ADOPTED this 21st day of March 2017, the vote upon roll call being as follows:

Ayes: Mayor Shaver, Councilmembers Castoe, Howe, Lindell, Northrup

Nays: None.

Absent /Abstain: Councilmembers Anderson and Marler (absent excused)



THE CITY COUNCIL OF THE CITY OF
FORT MORGAN, COLORADO

BY: Ronald Shaver
Ronald Shaver, Mayor

ATTEST:

John Brennan
John Brennan, City Clerk

STATE OF COLORADO)
COUNTY OF MORGAN) ss.
CITY OF FORT MORGAN)

CERTIFICATE

I, John Brennan, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the City Council and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 21st day of March, 2017.

John Brennan
John Brennan, City Clerk