

RESOLUTION No. 2018-04-01

AUTHORIZING THE MAYOR TO EXECUTE AN ANNEXATION AND DEVELOPMENT AGREEMENT WITH 2019 FORT MORGAN, LLC

WHEREAS, 2019 Fort Morgan, LLC, a Wisconsin limited liability company, is under contract for, or has obtained certain real property located in Morgan County, Colorado; and,

WHEREAS, 2019 Fort Morgan, LLC is in the process of finalizing the annexation and beginning development of said property and has sought economic development incentives; and,

WHEREAS, the City has found that the development will provide public benefits; and,

WHEREAS, the Parties have set forth the terms of their agreement in the draft **Annexation and Development Agreement for the Fort Morgan FedEx Project** (a copy of which is attached hereto and incorporated herein by this reference).

WHEREAS, time is of the essence and additional negotiations to resolve outstanding concerns may be needed in addition to finalization of the exhibits to the Annexation and Development Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:

SECTION 1: The City Council hereby authorizes the Mayor to execute an **ANNEXATION AND DEVELOPMENT AGREEMENT WITH 2019 FORT MORGAN, LLC FOR THE FORT MORGAN FEDEX PROJECT** upon final negotiations of terms and preparation of exhibits to the agreement.

INTRODUCED, PASSED, APPROVED AND ADOPTED this 3rd day of April, 2018, the vote upon roll call being as follows:

Ayes: Mayor Shaver, Councilmembers Anderson, Howe, Lindell, Marler, Northrup and Schossow.

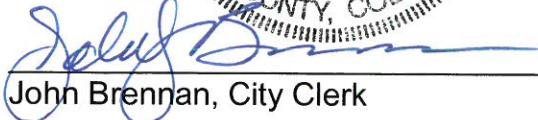
Nays: None.

Absent /Abstain: None

THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO



ATTEST:



John Brennan, City Clerk

BY:



Ronald Shaver

Ronald Shaver, Mayor

STATE OF COLORADO)
COUNTY OF MORGAN) ss.
CITY OF FORT MORGAN)

CERTIFICATE

I, John Brennan, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the City Council and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 3rd day of April, 2018.



John Brennan, City Clerk