

RESOLUTION NO. 2019-10-03

A RESOLUTION AUTHORIZING THE SALE OF REAL PROPERTY AT THE CENTREPOINTE PLAZA PROPERTY

WHEREAS, the City of Fort Morgan (“City”) purchased the CentrePointe Plaza property, which was previously used as a farm ground adjacent to the Highway 34 corridor within the City, and is now is being subdivided for development; and

WHEREAS, the City purchased the CentrePointe Plaza property, in part, with the intention of building and developing additional multi-family residential housing within the City; and

WHEREAS, the Fort Morgan City Council (“Council”) is duly authorized to sell, develop, own or maintain the CentrePointe Plaza property, which includes the subject “Property,” more particularly described in “Exhibit A,” attached and incorporated herein; and

WHEREAS, the Council authorized the sale and development of the subject Property pursuant to an approved motion made at a regular City Council meeting on July 16, 2019; and

WHEREAS, pursuant to that authorization, the City, as seller, and Range Development, LLC, as buyer, fully executed the Contract to Buy and Sell Real Estate, dated August 21, 2019; and

WHEREAS, the Council approved the applicable Development Agreement regarding the Property on August 20, 2019 by and through Resolution 2019-08-02; and

WHEREAS, the City Council memorializes its authorization of the sale of the subject Property, more particularly described in “Exhibit A,” and authorizes the execution of all necessary documents associated with the sale and closing of the subject Property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:

SECTION 1. The above and foregoing findings are hereby incorporated by this reference as specific findings and determinations of the Council.

SECTION 2. The City Council memorializes its authorization for the sale of the subject Property, more particularly described in “Exhibit A,” to Range Development, LLC.

SECTION 3. The City Council authorizes the execution of all necessary documents associated with the sale and closing of the subject Property, more particularly described in “Exhibit A.”

EXHIBIT A
Description of the subject Property

LOT 1 OF THE CENTREPOINTE PLAZA, SUBDIVISION FILING NO. 2, ACCORDING TO
THE RECORDED PLAT THEREOF, BEING A REPLAT OF LOT 1, BLOCK 4,
CENTREPOINTE PLAZA SUBDIVISION, FILING NO. 1, LOCATED IN THE SOUTH ONE-
HALF OF SECTION 5, TOWNSHIP 3 NORTH, RANGE 57 WEST 6TH PRINCIPAL
MERIDIAN, CITY OF FORT MORGAN, COUNTY OF MORGAN, STATE OF COLORADO,
RECORDED WITH THE CLERK AND RECORDER FOR MORGAN COUNTY,
COLORADO, 1500460, ON OR ABOUT JUNE 17, 2019