

RESOLUTION NO. 2020-06-01

A RESOLUTION APPROVING A PURCHASE AND SALE AGREEMENT FOR PROPERTY IN THE CENTREPOINTE DEVELOPMENT

WHEREAS, the City of Fort Morgan ("City") purchased the CentrePointe Plaza property, which was previously used as a farm ground adjacent to the Highway 34 corridor within the City, and is now is being subdivided for development; and

WHEREAS, the City purchased the CentrePointe Plaza property, in part, with the intention of building and developing additional multi-family residential housing within the City; and

WHEREAS, the Fort Morgan City Council ("Council") is duly authorized to sell, develop, own or maintain the CentrePointe Plaza property, which includes the subject property designated in the Contract to Buy and Sell Real Estate, attached hereto as Exhibit A; and

WHEREAS, the City Council authorizes the sale of a portion of that CentrePointe Plaza property, with the City, as seller, and CentrePointe Square, LLC, as buyer, through the execution of the Contract to Buy and Sell Real Estate; and

WHEREAS, the City desires to enter into Contract to Buy and Sell Real Estate, attached hereto as Exhibit A, and to authorize the execution of all necessary documents associated with the sale and closing of the subject property.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF FORT MORGAN, COLORADO:**

SECTION 1. The City Council hereby authorizes the Mayor to sign the Purchase and Sale Agreement, attached hereto as Exhibit A.

SECTION 2. The City Council additionally authorizes the Mayor to execute all necessary documents associated with the sale and closing of the subject property pursuant to the Purchase and Sale Agreement, attached hereto as Exhibit A.

INTRODUCED, PASSED, APPROVED AND ADOPTED this 16th day of June, 2020, the vote upon roll call being as follows:

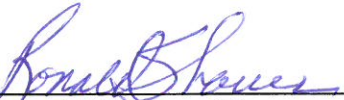
Ayes: Mayor Shaver, Councilmembers Anderson, Deal, Howe, Lindell, Schossow and Urdiales.

Nays: None.


Absent /Abstain: None.



THE CITY COUNCIL OF THE CITY OF
FORT MORGAN, COLORADO

BY: 
Ronald Shaver, Mayor

ATTEST:


John Brennan, City Clerk
STATE OF COLORADO)
COUNTY OF MORGAN) ss.
CITY OF FORT MORGAN)

CERTIFICATE

I, John Brennan, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the City Council and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 16th day of June, 2020.


John Brennan, City Clerk

EXHIBIT A

Contract to Buy and Sell Real Estate