

RESOLUTION NO. 2021-08-01

A RESOLUTION AUTHORIZING THE CONVEYANCE OF REAL PROPERTY AT 528 STATE STREET, THE FORMER ARMORY RECREATION CENTER PROPERTY, AND APPROVING A PURCHASE AND SALE AGREEMENT

WHEREAS, the City of Fort Morgan ("City") previously utilized 528 State Street (the "Property") as the Fort Morgan Armory, a City Recreation Center, and that building and Property now sit vacant due to the completed construction of the new City Recreation Fieldhouse; and

WHEREAS, the Fort Morgan City Council ("Council") is duly authorized pursuant to Fort Morgan Municipal Code §4-7-300 to dispose of the Property as determined by City Council, and the Council now wishes to convey the Property to Elevating Life Church; and

WHEREAS, transfer of the vacant Armory building to the Elevating Life Church will have a positive economic impact on the City, as it will allow for several businesses and non-profit entities to locate into the City's downtown area, because the proposal anticipates a local business, which employs several individuals, and at least three non-profit organizations, to locate into this recently vacated recreation center; and

WHEREAS, conveyance of the subject Property to the Elevating Life Church will immediately provide quality employment and community enrichment opportunities, by providing much needed office and operating space for a local business and several non-profit entities; and

WHEREAS, the market rate value of the Property is estimated at well over \$300,000, and the non-monetary value of the Property is priceless given the historic character of the property, and sale and transfer of this Property to the Elevating Life Church will ensure that the property be maintained and operated for years to come; and

WHEREAS, the City is transferring the Property to the Elevating Life Church for minimal monetary consideration in exchange for the substantial repairs and improvements the Elevating Life Church will make to the building and Property; and

WHEREAS, because the Property was recently vacated after completion of the new City Recreation Fieldhouse, finding an entity to take immediate possession and to complete necessary repairs and improvements is imperative to ensure the Property does not fall into further disrepair and become a blighted property or an attractive nuisance; and

WHEREAS, the City Council therefore authorizes the conveyance of the subject Property, with the City, as "seller," and First Baptist Church Incorporated, Fort Morgan, Colorado, d/b/a Elevating Life Church, a Colorado nonprofit organization, as "buyer," through the execution of Contract to Buy and Sell Real Estate; and

WHEREAS, the City desires to enter into said Contract to Buy and Sell Real Estate, attached hereto as Exhibit A, and desires to authorize the execution of all necessary documents associated with the sale and closing of the subject Property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:

SECTION 1. The City Council hereby authorizes the Mayor to sign the Purchase and Sale Agreement, attached hereto as Exhibit A.

SECTION 2. The City Council additionally authorizes the Mayor to execute all necessary documents associated with the conveyance and closing of the subject property pursuant to the Purchase and Sale Agreement, attached hereto as Exhibit A.

INTRODUCED, PASSED, APPROVED AND ADOPTED this 3rd day of August, 2021, the vote upon roll call being as follows:

Ayes: Mayor Shaver, Councilmembers Deal, Garcia, Kaper, Lindell, Schossow and Urdiales.

Nays: None

Absent /Abstain: None



THE CITY COUNCIL OF THE CITY OF
FORT MORGAN, COLORADO

BY: Ronald Shaver
Ronald Shaver, Mayor

ATTEST:

John Brennan
John Brennan, City Clerk

STATE OF COLORADO)
COUNTY OF MORGAN) ss.
CITY OF FORT MORGAN)

CERTIFICATE

I, John Brennan, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the City Council and is identical to the original thereof appearing

in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 3rd day of August, 2021.



John Brennan, City Clerk

EXHIBIT A

Contract to Buy and Sell Real Estate