

RESOLUTION NO. 2022-02-05

A RESOLUTION APPROVING AN INCENTIVE AND DEVELOPMENT AGREEMENT WITH AGEDGE HOLDINGS, L.L.C.

WHEREAS, AgEdge Holdings, L.L.C. ("AgEdge Holdings"), a Nebraska limited liability company, and its affiliated business company, AgEdge Development, LLC, a Colorado limited liability company, intend to construct and operate a Scooter's coffee retail business within the City of Fort Morgan ("City"); and,

WHEREAS, in order to assist AgEdge Holdings with the development of the property within the City and facilitate successful completion of its project to construct and operate a retail business, the City wishes to provide to AgEdge Holdings the development incentives itemized in the attached Agreement in exchange for AgEdge Holdings' commitment to develop the property in a timely manner; and,

WHEREAS, City Staff and the City Attorney have drafted, negotiated and finalized the subject Incentive and Development Agreement between the City and AgEdge Holdings; and,

WHEREAS, the City Council desires to enter into the attached Incentive and Development Agreement with AgEdge Holdings, attached hereto as Exhibit A, which is incorporated herein, in order to incentive the development of the property and the project, to simulate small business growth and the resulting tax revenue to the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:

SECTION 1 The City hereby authorizes the Mayor to sign the Incentive and Development Agreement, attached hereto as Exhibit A.

INTRODUCED, PASSED, APPROVED AND ADOPTED this 15th day of February, 2022, the vote upon roll call being as follows:

Ayes: Mayor Deal, Councilmembers Garcia, Kaper, Parks, Schossow and Urdiales

Nays: None

Absent /Abstain: Councilmember Anderson, Absent (Excused)

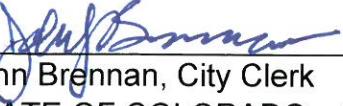


THE CITY COUNCIL OF THE CITY OF
FORT MORGAN, COLORADO

BY:


Lyn Deal, Mayor

ATTEST:


John Brennan, City Clerk
STATE OF COLORADO)
COUNTY OF MORGAN)
CITY OF FORT MORGAN)

ss.

CERTIFICATE

I, John Brennan, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the City Council and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 15th day of February, 2022.


John Brennan, City Clerk