

## **RESOLUTION No. 2022-08-02**

### **AUTHORIZING THE MAYOR TO SIGN A LETTER OF INTENT FOR THE CITY OF FORT MORGAN TO PARTICIPATE IN A WATER INFRASTRUCTURE FINANCE AND INNOVATION ACT LOAN FOR THE POOLED FINANCING OF THE NORTHERN INTEGRATED SUPPLY PROJECT ("NISP")**

**WHEREAS**, the City of Fort Morgan, Colorado (the "City") is a participant in the Northern Integrated Supply Project ("NISP"); and

**WHEREAS**, NISP is developing a water project (the "Project") for the purpose of developing a new reliable water supply for the beneficial use of the City and other entities; and

**WHEREAS**, all costs of the Project will be divided among the City and other entities that participate in the Project; and

**WHEREAS**, the continuation and completion the Project requires participants to provide continued funding for its completion; and

**WHEREAS**, the City wishes to continue pursuing the finalization of the Project by providing the funding and pursuing financing necessary for its completion; and

**WHEREAS**, Northern Water has continued to look for favorable funding options for the NISP project on behalf of its participants and has discovered the Water Infrastructure Finance Innovation Act (WIFIA), which is a federal funding source capable of funding up to half the cost of the NISP project at low interest rates; and

**WHEREAS**, NISP participants have instructed Northern Water to pursue an application with WIFIA to determine if the NISP project would be eligible; and

**WHEREAS**, the City desires to join the NISP participants, who have all expressed the desire to sign a Letter of Intent to participate in a Water Infrastructure Finance Innovation Act Loan for the pooled financing necessary for NISP, as one next step in said WIFIA application process.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:**

**SECTION 1:** The City Council hereby authorizes the Mayor to sign a Letter of Intent on behalf of the City to participate in a Water Infrastructure Finance and Innovation Act Loan for the pooled financing of the Northern Integrated Supply Project ("NISP").

INTRODUCED, PASSED, APPROVED AND ADOPTED this 2<sup>nd</sup> day of August, 2022, the vote upon roll call being as follows:

Ayes: Mayor Deal, Councilmembers Anderson, Garcia, Kaper, Parks. Schossow and Urdiales

Nays: None.

Absent / Abstain: None.



THE CITY COUNCIL OF THE CITY OF  
FORT MORGAN, COLORADO

BY:   
Lyn Deal, Mayor

ATTEST:

  
John Brennan, City Clerk

STATE OF COLORADO   )  
COUNTY OF MORGAN   )    ss.  
CITY OF FORT MORGAN   )

## CERTIFICATE

I, John Brennan, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the City Council and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 2<sup>nd</sup> day of August, 2022.

  
John Brennan, City Clerk