

RESOLUTION NO. 2023-04-03

A RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF FORT MORGAN AUTHORIZING PARTICIPATION IN THE RURAL JUMP-START PROGRAM

WHEREAS, the City Council for the City of Fort Morgan recognizes that it would be beneficial to increase economic development in the City; and,

WHEREAS, the state of Colorado has enacted the Rural Jump-Start Zone program (C.R.S. § 39-30.5-106) for the express purpose of encouraging economic development in the rural areas of Colorado; and,

WHEREAS, the City Council of the City of Fort Morgan has determined that it is in the best interests of the city to participate in the Rural Jump-Start program.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:

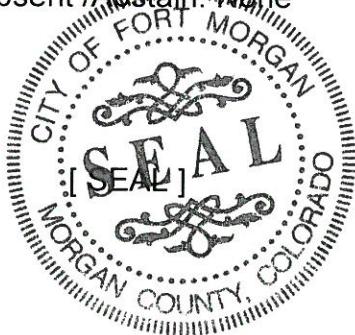
Section 1: In the course of participation, the City of Fort Morgan does hereby agree to provide incentive payments, exemptions, or refunds, as appropriate, for 100% of the municipal business personal property tax imposed on all new businesses that are approved by the Colorado Economic Development Commission to participate in the Rural Jump-Start program, for as long as the Colorado Economic Development Commission designates these new businesses as approved for the Rural Jump-Start program, understanding that such tax relief is limited by statute to eight years for each new business.

INTRODUCED, PASSED, APPROVED AND ADOPTED this 4th day of April 2023, the vote upon roll call being as follows:

Ayes: Mayor Deal, Councilmembers Anderson, Garcia, Kaper, Parks, Schossow and Urdiales

Nays: None

Absent / Abstain: None



THE CITY COUNCIL OF THE CITY OF
FORT MORGAN, COLORADO

BY: _____


Mayor Lyn Deal

ATTEST:



John Brennan, City Clerk

STATE OF COLORADO)
COUNTY OF MORGAN) ss. **CERTIFICATE**
CITY OF FORT MORGAN)

I, John Brennan, City Clerk for the City of Fort Morgan, Colorado, do hereby certify and attest that the foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the Council of Fort Morgan, Colorado, and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and have affixed the seal of the City of Fort Morgan this 4th day of April, 2023.



John Brennan, City Clerk