

## **RESOLUTION NO. 2024-09-02**

### **A RESOLUTION AUTHORIZING PAYMENT OF \$200,000 TO TERRATECH FOR RAILROAD IMPROVEMENTS**

**WHEREAS**, the City of Fort Morgan (the "City") is the owner of a railroad spur in the city Industrial Park; and

**WHEREAS**, as the owner, the City leases the spur to Terratech to allow them to take railroad deliveries of oilfield pipe; and

**WHEREAS**, the spur is quite old and has therefore deteriorated and is in urgent need of replacement; and

**WHEREAS**, as the owner of the railroad spur, the City is responsible for said replacement; and

**WHEREAS**, the City is working with Terratech to fund the cost of the replacement and the City agreed to pay up to \$200,000 for the repair; and

**WHEREAS**, the City Manager previously placed the \$200,000 in the capital budget to cover the cost of this expenditure; and

**WHEREAS**, Terratech received a bid to replace the railroad spur for a total cost of around \$450,000; and

**WHEREAS**, in line with the previous agreement with Terratech, the City Council desires to authorize the payment of \$200,000 to Terratech to cover the City's portion of the railroad spur replacement as was previously budgeted.

### **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:**

**SECTION 1** The City Council authorizes the payment of \$200,000 to Terratech to cover the City's portion of the railroad spur replacement.

INTRODUCED, PASSED, APPROVED, AND ADOPTED this 3rd day of September, 2024, the vote upon roll call being as follows:

Ayes: Mayor Lindell, Councilmembers Boyett, Garcia, Kaper, Morford and Parks

Nays:

Absent /Abstain: Councilmember Schossow, absent (excused)



ATTEST:

  
John Brennan, City Clerk  
STATE OF COLORADO )  
COUNTY OF MORGAN )      ss.  
CITY OF FORT MORGAN )

THE CITY COUNCIL OF THE CITY OF  
FORT MORGAN, COLORADO

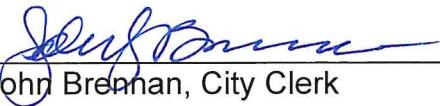
BY:

  
Kevin Lindell, Mayor

**CERTIFICATE**

I, John Brennan, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the City Council and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 3rd day of September, 2024.

  
John Brennan, City Clerk