

## **RESOLUTION NO. 2025-08-01**

### **A RESOLUTION APPROVING AN INCENTIVE AND DEVELOPMENT AGREEMENT WITH FM 76 LLC RELATED TO 1025 AND 1031 MAIN STREET, FORT MORGAN**

**WHEREAS**, FM 76 LLC, a Colorado limited liability company and owner of 1025 and 1031 Main Street, Fort Morgan, intends to develop, construct and operate four (4) national brand franchise restaurants within the City of Fort Morgan ("City"); and,

**WHEREAS**, in order to assist FM 76 LLC with the timely development of the property within the City and facilitate successful completion of its project to construct and operate these four restaurant businesses, the City wishes to provide to FM 76 LLC the development incentives itemized in the attached Agreement in exchange for FM 76 LLC's commitment to develop the property in a timely manner; and,

**WHEREAS**, City Staff and the City Attorney have drafted, negotiated and finalized the subject Incentive and Development Agreement between the City and FM 76 LLC; and,

**WHEREAS**, the City Council desires to enter into the attached Incentive and Development Agreement with FM 76 LLC, attached hereto as Exhibit A, which is incorporated herein, in order to incentive the development of the property and the project, to simulate small business growth and the resulting tax revenue to the City.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:**

**SECTION 1** The City hereby approves and authorizes the Mayor to sign the Incentive and Development Agreement, attached hereto as Exhibit A.

INTRODUCED, PASSED, APPROVED AND ADOPTED this 5<sup>th</sup> day of August, 2025, the vote upon roll call being as follows:

Ayes: Mayor Lindell, Councilmembers Boyett, Garcia, Kaper, Morford, Parks, Schossow

Nays: None

Absent /Abstain: None



THE CITY COUNCIL OF THE CITY OF  
FORT MORGAN, COLORADO

BY:   
Kevin Lindell, Mayor

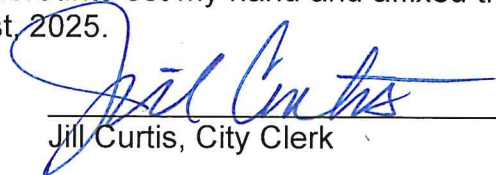
ATTEST:  
  
Jill Curtis, City Clerk

STATE OF COLORADO )  
COUNTY OF MORGAN ) ss.  
CITY OF FORT MORGAN )

**CERTIFICATE**

I, Jill Curtis, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the City Council and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 5<sup>th</sup> day of August, 2025.

  
Jill Curtis, City Clerk