

RESOLUTION NO. 2025-10-01

A RESOLUTION APPROVING AN INCENTIVE AND DEVELOPMENT AGREEMENT WITH BARRY E. WALTER SR. COMPANY AND B & D REALTY, LLC

WHEREAS, B & D Realty, LLC, a Colorado limited liability company ("B&D"), is the owner of that certain real property located within the City of Fort Morgan commonly known as 2550 E. Platte Avenue, Fort Morgan, Colorado 80701 (the "Property");

WHEREAS, Barry E. Walter Sr. Company, a Colorado corporation ("BWC"), operates a CNC machining business in the City and has been an active community partner and employer within the City for over thirty years;

WHEREAS, BWC operates its business from the Property pursuant to a lease with B&D;

WHEREAS, BWC's business has been expanding and growing exponentially, and BWC has specific plans to further develop the business;

WHEREAS, specifically, BWC intends to construct a 15,000 square foot addition at the Property with the goal and intention of creating additional revenue and jobs within the City;

WHEREAS, in order to assist with and contribute towards the foregoing construction project, BWC has requested public financial support;

WHEREAS, in order to assist BWC with the foregoing construction project, and in recognition of BWC's past contributions to the City of Fort Morgan, its citizens, residents and customers, and in gratitude for BWC's continuing investment into the City, the City wishes to provide to BWC the incentives itemized in the attached Agreement;

WHEREAS, City Staff and the City Attorney have drafted, negotiated and finalized the Incentive and Development Agreement between the City, BWC, and B&D; and,

WHEREAS, the City Council desires to approve and authorize the Incentive and Development Agreement with BWC and B&D, attached hereto as Exhibit A, which is incorporated herein.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:

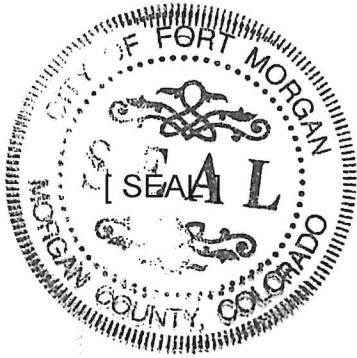
SECTION 1 The City Council authorizes the Mayor to sign the Incentive and Development Agreement, attached hereto as Exhibit A.

INTRODUCED, PASSED, APPROVED AND ADOPTED this 7th day of October, 2025, the vote upon roll call being as follows:

Ayes: Mayor Lindell, Councilmembers Boyett, Garcia, Kaper, Morford, Parks, Schossow

Nays: None

Absent /Abstain: None

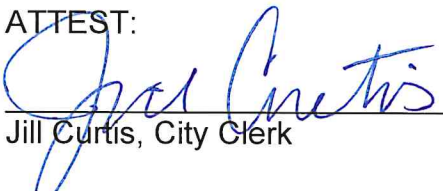


THE CITY COUNCIL OF THE CITY OF
FORT MORGAN, COLORADO

BY:


Kevin Lindell, Mayor

ATTEST:


Jill Curtis, City Clerk

STATE OF COLORADO)
COUNTY OF MORGAN) ss.
CITY OF FORT MORGAN)

CERTIFICATE

I, Jill Curtis, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the City Council and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 7th day of October, 2025.



Jill Curtis, City Clerk

Exhibit A
Incentive and Development Agreement