

## RESOLUTION NO. 2025-12-01

### A RESOLUTION AUTHORIZING AN INCREASE IN MONTHLY PENSION PAYMENT AMOUNTS FOR THE FIREMEN'S PENSION FUND

**WHEREAS**, Colorado Revised Statutes § 31-30-1110 provides authority for the City of Fort Morgan to provide monies for the establishment and maintenance of the Volunteer Firefighters Pension Fund; and

**WHEREAS**, Colorado Revised Statutes § 31-30-1112(d)(l) provides:

The board in any municipality or district shall not increase benefits above the following amounts unless the increase is approved by the governing body of the municipality or district and an actuarial review indicates a higher payment is actuarially sound for volunteer firefighter pensions . . .

and

**WHEREAS**, the City has recently received the Actuarial Valuation as of January 1, 2025, prepared for the Fire and Police Pension Association and the City of Fort Morgan Volunteer Firefighter Pension Plan which sets forth the payments necessary to fund the Plan and maintain its actuarial soundness; and

**WHEREAS**, the Fort Morgan Volunteer Firefighter Pension Plan has not had an increase in benefits since January 2024; and

**WHEREAS**, the City Council, therefore, authorizes an increase in monthly pension payment amounts for the Fort Morgan Volunteer Firefighter Pension Fund; and

### **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:**

**SECTION 1:** The monthly retirement benefit paid to all current retired members and beneficiaries of the Fort Morgan Volunteer Firefighter Pension Plan shall be increased by \$25 per month, effective January 1, 2026; recognizing the fact that this additional benefit will result in an increased cost to the City to maintain an actuarially sound pension fund, it is the intention of the City to appropriate any necessary additional funds from the General Fund revenues of the City to fund such increase.

**SECTION 2:** The City Manager is directed to budget and pay a sum not less than \$134,169 in each year for Employer contributions and the additional contribution necessary to maintain the actuarial soundness of the Plan.

**SECTION 3:** The City Council budgeted a total of \$209,585 in 2026 for the Pension Plan annual unfunded liability. The Actuarial Study provides for, and the Council authorizes, the Pension Board to pay an additional \$25 per month representing a 5.0% increase for the cost of living effective January 1, 2026, for the members of the plan at an additional cost of \$24,647 per year for the term of the plan. The City Manager is directed to pay a total of \$209,585 per year exceeding the amount of \$159,168 required by FPPA and provided in Table 16 of the actuarial study.

INTRODUCED, PASSED, APPROVED AND ADOPTED this 2<sup>nd</sup> day of December, 2025, the vote upon roll call being as follows:

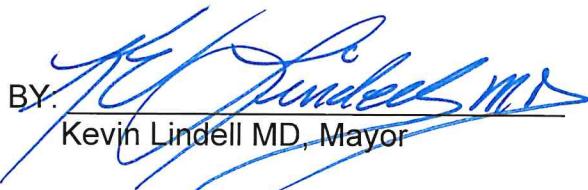
Ayes: Mayor Lindell, Councilmembers Boyett, Garcia, Kaper, Parks, Schossow

Nays: None

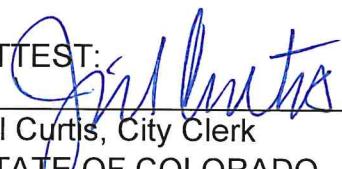
Absent/Absent: Councilmember Morford (Recused)



THE CITY COUNCIL OF THE CITY OF  
FORT MORGAN, COLORADO

BY:   
Kevin Lindell MD, Mayor

ATTEST:

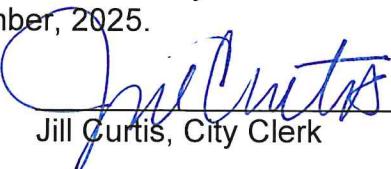
  
Jill Curtis, City Clerk

STATE OF COLORADO )  
COUNTY OF MORGAN ) ss.  
CITY OF FORT MORGAN )

**CERTIFICATE**

I, Jill Curtis, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the City Council and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 2<sup>nd</sup> day of December, 2025.

  
Jill Curtis, City Clerk