

RESOLUTION No. 2017-01-04

A RESOLUTION CONCERNING THE ESTABLISHMENT AND OPERATION OF CERTIFICATES OF DEPOSIT FOR 2017

WHEREAS, the City of Fort Morgan maintains Certificates of Deposit for the safekeeping of City funds; and,

WHEREAS, accounts held by the City require signatories to be designated and authorized from time to time.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:

Section 1. Banks and Savings and Loan Associations insured by the FDIC, with offices situated in the City of Fort Morgan, Colorado, may be used as the depositories of City Certificates of Deposit without discrimination and for investment of the funds of the City from time to time.

Section 2. Required signatories on City Certificates of Deposits shall be as follows:

1. The City Manager and City Treasurer shall each have the authority to open Certificates of Deposits in the name of the City of Fort Morgan;
2. The following are the authorized signatures on the City of Fort Morgan bank accounts listed in No. 3 below.

| | |
|--------------------|---------------|
| a. Mayor | Ronald Shaver |
| b. City Treasurer: | Jeanne Kinney |
| c. City Manager: | Jeff Wells |
| d. City Clerk | John Brennan |

3. City of Fort Morgan certificates of deposit are presently held at the following institutions:
 - a. Bank of the West – Perpetual Care Fund (1)
 - b. FMS Bank – Perpetual Care Fund (2)
 - c. Wells Fargo Bank, N.A. – Electric Fund and Sewer Fund (2 total)
 - d. Equitable Savings and Loan - Sewer Fund (1)
 - e. Morgan Federal Bank – Self Insurance Fund (1)

INTRODUCED, PASSED, APPROVED AND ADOPTED this 3rd day of January 2017, the vote upon roll call being as follows:

Ayes: Mayor Shaver, Councilmembers Castoe, Howe, Lindell, Marler and Northrup

Nays: None.

Absent /Abstain: Councilmember Anderson, Absent (excused)



THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO

BY: Ronald Shaver
Ronald Shaver, Mayor

ATTEST:

John Brennan
John Brennan, City Clerk

STATE OF COLORADO)
COUNTY OF MORGAN)
CITY OF FORT MORGAN)

ss.

CERTIFICATE

I, John Brennan, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the City Council and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 3rd day of January, 2017.

John Brennan
John Brennan, City Clerk