

RESOLUTION No. 2017-09-06

AUTHORIZING THE MAYOR TO EXECUTE AN IMPROVEMENTS AGREEMENT WITH THE LINCOLN HOTEL GROUP

WHEREAS, Lincoln Hotel Group, a Nebraska limited liability company, is under contract for certain real property located in Morgan County, Colorado; and,

WHEREAS, Lincoln Hotel Group is in the process of beginning development of said property and has sought economic development incentives; and,

WHEREAS, the City has found that the development will provide public benefits; and,

WHEREAS, the Parties have set forth the terms of their agreement in the draft **Improvements Agreement for the Holiday Inn Express Project** (a copy of which is attached hereto and incorporated herein by this reference).

WHEREAS, time is of the essence and additional negotiations to resolve outstanding concerns may be needed in addition to finalization of the exhibits to the Improvements Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:

SECTION 1: The City Council hereby authorizes the Mayor to execute an **IMPROVEMENTS AGREEMENT FOR THE HOLIDAY INN EXPRESS PROJECT** upon final negotiations of terms and preparation of exhibits to the agreement.

INTRODUCED, PASSED, APPROVED AND ADOPTED this 19th day of September 2017, the vote upon roll call being as follows:

Ayes: Mayor Shaver, Councilmembers Anderson, Castoe, Howe, Lindell, Marler and Northrup.

Nays: None.

Absent /Abstain: None.

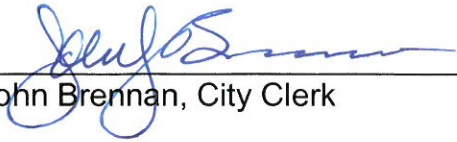


THE CITY COUNCIL OF THE CITY OF
FORT MORGAN, COLORADO

BY: Ronald Shaver

Ronald Shaver, Mayor

ATTEST:



John Brennan, City Clerk

STATE OF COLORADO)
COUNTY OF MORGAN)
CITY OF FORT MORGAN)

ss.

CERTIFICATE

I, John Brennan, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the City Council and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 19th day of September, 2017.



John Brennan, City Clerk