

## **RESOLUTION No. 2019-12-05**

### **AUTHORIZING THE MAYOR TO EXECUTE THE NORTHERN INTEGRATED SUPPLY PROJECT PHASE I FINANCING AGREEMENT FOR PARTICIPATION IN THE NORTHERN INTEGRATED SUPPLY PROJECT**

**WHEREAS**, the City of Fort Morgan, Colorado is a participant in the Northern Integrated Supply Project (NISP); and,

**WHEREAS**, NISP is developing a water project (the "Project") for the purpose of developing a new reliable water supply for the beneficial use of the City and other entities; and,

**WHEREAS**, all costs of the Project will be divided among the City and other entities that participate in the Project; and,

**WHEREAS**, there are multiple Phases of this Project, and Phase I includes the pre-construction elements and actions for NISP; and,

**WHEREAS**, the attorneys for each entity have negotiated and agreed upon the terms of the attached Agreement, which relates to financing and funding for Phase I of the Project; and,

**WHEREAS**, the City wishes to continue pursuing the NISP Project by providing the funding necessary for its completion; and

**WHEREAS**, the City wishes to execute the NISP Phase I Financing Agreement with the Northern Integrated Supply Project Water Activity Enterprise, a copy of which Agreement is attached hereto and incorporated herein by this reference.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT MORGAN, COLORADO:**

**SECTION 1:** The City Council hereby authorizes the Mayor to execute the NISP Phase I Financing Agreement with the Northern Integrated Supply Project Water Activity Enterprise.

INTRODUCED, PASSED, APPROVED AND ADOPTED this 3<sup>rd</sup> day of December 2019, the vote upon roll call being as follows:

Ayes: Mayor Shaver, Councilmembers Anderson, Fowler, Howe, Lindell, Northrup and Schossow.

Nays: None.

Absent /Abstain: None

THE CITY COUNCIL OF THE CITY OF  
FORT MORGAN, COLORADO

BY: *Ronald Shaver*  
Ronald Shaver, Mayor



ATTES

*John Brennan*  
John Brennan, City Clerk

STATE OF COLORADO )  
COUNTY OF MORGAN ) ss.  
CITY OF FORT MORGAN )

### CERTIFICATE

I, John Brennan, City Clerk of the City of Fort Morgan, Colorado, do hereby certify that the above and foregoing **Resolution** is a true, perfect and complete copy of the **Resolution** adopted by the City Council and is identical to the original thereof appearing in the official records of the City of Fort Morgan, Colorado, and that the same has not been, since its adoption, in any respect, rescinded or amended.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Morgan this 3<sup>rd</sup> day of December, 2019.

*John Brennan*  
John Brennan, City Clerk